

MINUTES FROM THE BETHLEHEM REVITALIZATION AND IMPROVEMENT AUTHORITY (BRIA)

April 3, 2014
3:30 p.m.

1.0 Call to Order

A meeting of the **Bethlehem Revitalization and Improvement Authority (BRIA)** was held at 3:30 p.m. on Thursday, April 3, 2014, at Town Hall located at 10 East Church Street, Bethlehem, Pennsylvania.

James Broughal called the meeting to order.

2.0 Roll was taken as follows:

Authority: James Broughal
Ann McHale
John Filipos
Gretchen Longenbach
Joseph Kelly

Solicitor: Valentino DiGiorgio

Staff in attendance: Alicia Miller Karner
Denise Fahr

3.0 Public Comment on Current Agenda

None

4.0 Approval of Minutes dated March 6, 2014

There are no additions or corrections. Motion to approve by Joseph Kelly, seconded by Ann McHale, the minutes were unanimously approved as presented.

5.0 Treasurer's Report

None

6.0 Old Business

6.1 Amendment to the Bylaws

A single change was made regarding expiration of terms to read October, 31. Motion to approve by John Filipos and seconded by Joseph Kelly. The bylaws were unanimously approved as presented.

7.0 New Business

7.1 Line of Credit

Motion was made by Joe Kelly and seconded by John Filipos to allow the Chariman to sign loan documents with the exception of a cap not to exceed 15%. Motion was opposed by Ann McHale. The remainder of the Authority voted aye.

7.2 Financial Advisor Appointment

Joe Kelly motioned to select Public Resources Advisory Group (“PRAG”) as the Financial Advisor for the BRIA Authority and assign an agreement in consultation with the BRIA solicitor. This was seconded by Ann McHale and unanimously approved. The point of contact individuals for PRAG are Steve Goldfield and Thomas Huestis.

7.3 Compliance Consultant Appointment

A motion was made by James Broughal, seconded by John Filipos and unanimously approved to appoint Regan, Levin, Bloss, Brown and Savchak, P.C. (“RLB Associates”) as the Compliance Consultant for the BRIA Authority.

8.0 Solicitor’s Report

No report.

9.0 Executive Director’s Report

9.1 DCED Reorganization

There was discussion regarding the City of Bethlehem’s involvement with the BRIA Authority and possible future need for additional staff to the DCED.

10.0 Next Meeting Date - April 17, 2014

11.0 Public Comment

None

12.0 Adjournment

There being no further business to come before the Board, a motion was made by Joe Kelly and James Broughal to adjourn the meeting. The motion was unanimously approved at 4:20 p.m.